

SUBSCRIPTION FORM



NEXG BERHAD

[Registration No. 200801008472 (809759-X)]
(Incorporated in Malaysia)

(To be executed and lodged with the Registrar to exercise the Exercise Rights to subscribe for New Shares by Warrant Holders forming part of an issue of 1,391,079,589 Warrants.)

Please read carefully the Notes at the end of this Subscription Form before completing this Subscription Form. Please write in block letters. Each box should contain one letter. Leave one box empty between words. Do not break up the words.

EXPIRY DATE	EXERCISE PRICE	EXERCISE PERIOD
17th February 2028	0.2117	At any time on or after the 18th day of February 2025 but not later than 5:00 p.m. on the 17th day of February 2028

To: **NEXG Berhad** ("Company") (Registration No.: 200801008472 (809759-X))

Attention: **The Registrar**

Tricor Investor & Issuing House Services Sdn Bhd

Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3
Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Telephone No.: 603-2783 9299

EXERCISE OF WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN NEXG BERHAD

I/We, the undersigned, the registered holder of the Warrants:

(all information given below must be the same as the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository"))

NAME OF DEPOSITOR (APPLICANT) *

NEW IDENTITY CARD NO. / PASSPORT NO. / ARMED FORCES IDENTITY CARD NO. / POLICE PERSONNEL IDENTITY CARD NO. / COMPANY REGISTRATION NO. *

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OLD IDENTITY CARD NO. (IN THE CASE OF AN INDIVIDUAL) *

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[illegible]

Office Number:

[illegible][illegible][illegible][illegible]

- (a) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (b) hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Bursa Depository with regard to my/our securities account with Bursa Depository ("**CDS Account**") and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository's records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (c) hereby irrevocably authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants specified below ("**Exercised Warrants**") from my/our CDS Account(s) in the exercise of my/our rights as specified below in accordance with the provisions of the deed poll dated 14 January 2025 constituting the Warrants ("**Deed Poll**");
- (d) hereby confirm the Exercised Warrants are or have been designated as "free securities" in my/our CDS Account(s) in accordance with the Rules and further declare that if this declaration is untrue, the exercise of my/our rights hereunder may be rejected;
- (e) where I/we am/are entitled to receive new ordinary shares in the Company ("**New Shares**") upon the exercise of my/our Exercise Rights, I/we hereby irrevocably authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS Account(s) stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein:

[illegible]

Notes:

1. *ADA means Authorised Depository Agent(s).*
 2. *ADM means Authorised Depository Manager(s).*
 3. *A Warrant Holder shall not be allowed to instruct for New Shares to be credited into any CDS Account(s) other than one of those CDS Account(s) from which the Warrants are to be debited.*
- (f) hereby confirm that after the submission of this form to you, I/we will not dispose, transfer or charge the Exercised Warrants, until the exercise is completed by the debiting of the Exercised Warrants from my/our CDS Account(s) or the exercise is rejected by the Company, whichever is applicable;
- (g) hereby make payment in full for such New Shares which includes payment of the Exercise Price subject to adjustments in accordance with Condition 5 of Schedule 3 of the Deed Poll and together with any payments required under the Securities Industry (Central Depositories) Act 1991 and/or the Rules of Bursa Depository, and all other fees and charges including taxes, stamp duty and deposit fees (if any) payable to Bursa Depository by way of:
- (i) banker's draft or cashiers order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia bearing no. _____ in favour of 'NexG Berhad Warrants Account' crossed "Account Payee Only" amounting to RM _____ and endorsed on the reverse side with my/our name, address and CDS Account number in block letters; or
 - (ii) interbank transfer to NexG Berhad Warrants Account (Bank Account No.: 8881027340174) maintained with AmBank Islamic Berhad (Warrant holders to enclose internet bank transfer slip together with the Subscription Form);
- (h) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll to exercise the Exercise Rights in respect of the Exercised Warrants to subscribe for such number of New Shares of the Company at the Exercise Price, and agree to accept such New Shares allotted subject to the Constitution of the Company;
- (i) hereby authorise you to issue and allot the New Shares and despatch the notice of allotment in respect thereof within eight (8) market days (subject to the requirements of the relevant authorities);
- (j) hereby declare and confirm that I/we have complied with all legal requirements and registration formalities applicable to the exercise of the Exercise Rights; and
- (k) hereby undertake to fully indemnify and keep the Company and the Registrar indemnified against any claims, loss, damage, liability, cost or expense (including legal cost and solicitors' costs on a solicitor and client basis) that may be suffered or incurred by the Company and the Registrar as a result of the Company and/or the Registrar acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertakings herein.

* Please complete and/or delete as applicable

Dated the _____ day of _____ 20____

If Warrant Holder is an individual

Signature of Warrant Holder

If Warrant Holder is a corporation / society

The common seal of Warrant Holder)
was hereto affixed in the presence of:)

Director
Name:

Director/Secretary
Name:

Notes:

1. No script will be issued to the Warrant Holder as the result of any exercise of his/its Exercise Rights.
2. No Warrant Holder is allowed to instruct crediting of New Shares into a CDS Account other than one of those from which the Exercised Warrants are to be debited.
3. In exercising the Exercise Rights represented by the above Exercised Warrants, compliance must be made with any statutory requirements for the time being applicable.
4. The Subscription Right for any Warrants that is not exercised during the Exercise Period will lapse and become null and void upon the expiry of the Exercise Period.
5. A corporation completing this Subscription Form is required to affix its Common Seal in accordance with its Constitution or Memorandum and Articles of Association (where applicable) or signed on its behalf by an attorney or duly authorised official of the corporation.
6. The terms and expressions used in this Subscription Form (unless otherwise defined in this Subscription Form) will have the same meanings and interpretation as defined in the Deed Poll.
7. All information given above must be the same as the information in the records of Bursa Depository. Inaccurate or incorrect information given may result in the Subscription Form not being valid and the proposed exercise of Exercise Rights being ineffective.
8. Joint account holders are not recognised by Bursa Depository.
9. For the avoidance of doubt, if no CDS Account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.

10. Where the relevant payment made for the New Shares is less than the full amount of the Subscription Sum required based on the Exercise Price, the Warrant Holder authorises the Company to, and the Company may but is not obliged to, treat the exercise by the Warrant Holder of the Exercise Rights as an exercise by the Warrant Holder of the Exercise Rights of such a reduced number of Warrants (in such multiples of board lots of 100 Warrants or in such other whole number of Warrants as the Company may determine) such that the relevant payment made for the New Shares shall thereafter be sufficient to pay for the full amount of the Subscription Sum required in respect of the reduced number of Warrants. In such event, the Warrant Holder is deemed to have exercised his/its Exercise Rights in respect of such reduced number of Warrants, and the Company shall immediately inform the Registrar accordingly in such cases where the Company in its discretion elects to treat such reduced payment as an exercise by the Warrant Holder of his/its Exercise Rights of such a reduced number of Warrants.
11. A processing fee of RM21.60 (inclusive of 8% SST) per CDS Account shall be paid by the Warrant Holder in the form of cash or cheque in favour of **"Tricor Investor & Issuing House Services Sdn Bhd"** or online payment to the Registrar's bank account (Bank Account No.: **5644 8140 7506**) maintained with Malayan Banking Berhad being the administrative charges for any debiting or crediting of the CDS Account(s).
12. The exercise of the Exercise Rights under this Subscription Form will be deemed invalid if any banker's draft or cashier's order or money order or postal order drawn on a bank or post office in Malaysia of the Subscription Sum is not cleared on first presentation or if the Subscription Sum made via internet bank transfer is not credited into designated bank account of the Company.

Attention

The attention of Warrant Holders is drawn to the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia (as amended or replaced from time to time). Warrant Holders should consider the implications of these provisions before they exercise their respective Exercise Rights. In particular, a Warrant Holder should consult the Securities Commission if:

- (a) it/he intends to acquire or hold or control the exercise of, by exercise of the Exercise Rights represented by the Warrants or otherwise, whether at one (1) time or different times, Shares which (together with Shares owned or acquired by it/him or persons acting in concert with it/him) carry more than 33% of the voting rights of the Company; or
- (b) it/he holds more than thirty-three percent (33%) of the voting shares or voting rights of the Company but not more than fifty percent (50%) of the voting shares or voting rights of the Company, intends to acquire by exercise of Exercise Rights represented by the Warrants in any period of six (6) months, additional Shares increasing such percentage of the voting rights by more than two percent (2%); or
- (c) it/he, together with persons acting in concert with it/him, holds more than thirty-three percent (33%) of the voting shares or voting rights of the Company and where an acquisition of voting shares or voting rights of the Company by any member of the group of persons acting in concert results in the acquiring member:-
 - (i) holding more than thirty-three per centum (33%) of the voting shares or voting rights of the Company; or
 - (ii) acquiring more than two per centum (2%) of the voting shares of the Company in any six (6) month period (where the acquiring member already holds more than thirty three per centum (33%) but not more than fifty per centum (50%) of the voting shares or voting rights of the Company).